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Time Equities picks up Murray Hill houses

February 18, 2011 08:30AM

Time Equities has purchased a pair of adjacent Murray Hill townhouses for \$3.65 million, the company announced yesterday. The four-story buildings, at 153 and 155 East 37th Street, were converted to rental apartments in the late 1950s and now contain 17 one-bedroom units. Francis Greenburger, chairman of Time Equities, said the acquisition represents a push to add to the company's residential portfolio as the economy improves. Time Equities was represented in-house by director of acquisitions Hy Schermer, while Marcus & Millichap's Christopher Sjurset and Bold New York's Todd Jacobs represented the seller, an LLC whose managing agent is listed as Robert Haskell. *TRD*



Francis Greenburger and 153-155 East 37th Street (building photo source: PropertyShark)

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